

Jun 30, 12

ASSETS

Current Assets

Checking/Savings

Old National Bank - Checking 92,772.15

Total Checking/Savings 92,772.15

Accounts Receivable

Accounts Receivable 1.70

Total Accounts Receivable 1.70

Other Current Assets

ONB CD-Res 2007-01 MRAF 6,318.33

ONB Certificate of Deposit 173,773.32

Other Real Estate Owned 7,000.00

Prepaid Insurance 4,797.67

Total Other Current Assets 191,889.32

Total Current Assets 284,663.17

TOTAL ASSETS 284,663.17

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 1,384.55

Total Accounts Payable 1,384.55

Total Current Liabilities 1,384.55

Total Liabilities 1,384.55

Equity

Opening Bal Equity 207,912.36

Retained Earnings 53,580.30

Net Income 21,785.96

Total Equity 283,278.62

TOTAL LIABILITIES & EQUITY 284,663.17

****MUNICIPAL AID ROAD FUND (MARF)** 85,812.00

AS 6/30/12

	<u>Jul '11 - Jun 12</u>
Ordinary Income/Expense	
Income	
Interest	724.92
Municipal Aid Road Fund (MARF)	
General MARF	11,392.53
Total Municipal Aid Road Fund (MARF)	<u>11,392.53</u>
Reimbursed Expenses	660.00
Taxes	
Auto Insurance Premiums	13,018.85
Bank Franchise	6,494.78
Insurance Premiums	14,485.11
Late Fees	120.68
Property Taxes	64,408.41
Telecommunications	2,732.39
Total Taxes	<u>101,260.22</u>
Total Income	114,037.67
Expense	
Beautification Committee	497.43
Dues and Subscriptions	435.00
Insurance	
Liability Insurance	5,134.93
Total Insurance	<u>5,134.93</u>
Miscellaneous	750.00
Operating	
Bank Charges	0.00
Landscape & Snow Removal	12,685.00
Maintenance Supplies	483.44
Office Supplies	194.99
Storage Unit	960.00
Website	1,199.00
Total Operating	<u>15,522.43</u>
Payroll Expenses	
City Commissioner Salary	4,375.20
Clerk-Treasurer Salary	4,375.20
Mayor Salary	2,734.50
Payroll Taxes	2,269.80
Total Payroll Expenses	<u>13,754.70</u>
Penalty and Late Fees	24.00
Postage and Delivery	

Post Office Box Rental	221.00
Postage and Delivery - Other	150.00
Total Postage and Delivery	371.00
Printing and Reproduction	2,003.44
Professional Fees	
Accounting	2,900.00
Legal Fees	2,200.00
PVA Assessment Usage	2,170.53
Total Professional Fees	7,270.53
Roads	
Road Fund Expenditures	1,175.00
Signs	120.00
Total Roads	1,295.00
Sanitation	34,984.20
Services	
Eline Library	600.00
Neighborhood Association	2,000.00
Senior Care Experts	600.00
Special Events	1,201.65
St. Matthews Area Ministries	600.00
Welcome Baskets	175.00
Total Services	5,176.65
Utilities	
Gas and Electric	4,416.91
Water	615.49
Total Utilities	5,032.40
Total Expense	92,251.71
Net Ordinary Income	21,785.96
Net Income	21,785.96

	Jul '11 - Jun 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Interest	724.92	1,500.00	-775.08
Municipal Aid Road Fund (MARF)			
General MARF	11,392.53	9,000.00	2,392.53
Total Municipal Aid Road Fund (MARF)	11,392.53	9,000.00	2,392.53
Reimbursed Expenses	660.00	600.00	60.00
Taxes			
Auto Insurance Premiums	13,018.85	11,000.00	2,018.85
Bank Franchise	6,494.78	5,200.00	1,294.78
Insurance Premiums	14,485.11	13,000.00	1,485.11
Late Fees	120.68		
Property Taxes	64,408.41	62,500.00	1,908.41
Telecommunications	2,732.39	2,700.00	32.39
Total Taxes	101,260.22	94,400.00	6,860.22
Total Income	114,037.67	105,500.00	8,537.67
Expense			
Beautification Committee	497.43	2,500.00	-2,002.57
Dues and Subscriptions	435.00	500.00	-65.00
Insurance			
Liability Insurance	5,134.93	6,000.00	-865.07
Total Insurance	5,134.93	6,000.00	-865.07
Miscellaneous	750.00	7,500.00	-6,750.00
Operating			
Advertising	0.00	500.00	-500.00
Bank Charges	0.00	50.00	-50.00
Community Garden	0.00	500.00	-500.00
Landscape & Snow Removal	12,685.00	15,000.00	-2,315.00
Maintenance Supplies	483.44	250.00	233.44
Office Supplies	194.99	250.00	-55.01
Storage Unit	960.00	1,020.00	-60.00
Website	1,199.00	1,200.00	-1.00
Total Operating	15,522.43	18,770.00	-3,247.57
Payroll Expenses			
City Commissioner Salary	4,375.20	4,800.00	-424.80
Clerk-Treasurer Salary	4,375.20	4,800.00	-424.80
Mayor Salary	2,734.50	3,000.00	-265.50
Payroll Taxes	2,269.80	2,175.00	94.80
Total Payroll Expenses	13,754.70	14,775.00	-1,020.30

Penalty and Late Fees	24.00		
Postage and Delivery			
Post Office Box Rental	221.00	225.00	-4.00
Postage and Delivery - Other	150.00		
Total Postage and Delivery	371.00	225.00	146.00
Printing and Reproduction	2,003.44	1,500.00	503.44
Professional Fees			
Accounting	2,900.00	2,900.00	0.00
Legal Fees	2,200.00	1,200.00	1,000.00
PVA Assessment Usage	2,170.53	2,500.00	-329.47
Total Professional Fees	7,270.53	6,600.00	670.53
Roads			
Road Fund Expenditures	1,175.00	20,000.00	-18,825.00
Signs	120.00	2,000.00	-1,880.00
Total Roads	1,295.00	22,000.00	-20,705.00
Sanitation	34,984.20	35,000.00	-15.80
Services			
Eline Library	600.00	600.00	0.00
Neighborhood Association	2,000.00	2,000.00	0.00
Senior Care Experts	600.00	600.00	0.00
Special Events	1,201.65	1,500.00	-298.35
St. Matthews Area Ministries	600.00	600.00	0.00
Welcome Baskets	175.00	250.00	-75.00
Total Services	5,176.65	5,550.00	-373.35
Utilities			
Gas and Electric	4,416.91	4,500.00	-83.09
Water	615.49	600.00	15.49
Total Utilities	5,032.40	5,100.00	-67.60
Total Expense	92,251.71	126,020.00	-33,768.29
Net Ordinary Income	21,785.96	-20,520.00	42,305.96
Net Income	21,785.96	-20,520.00	42,305.96