

**City of Richlawn
Financial Reports
Balance Sheet
presented 7/15/13,
June 1 - June 30, 2013**

	Jun 30, 13
ASSETS	
Current Assets	
Checking/Savings	
Old National Bank - Checking	123,792.85
Total Checking/Savings	123,792.85
Other Current Assets	
ONB CD-Res 2007-01 MRAF	6,318.33
ONB Certificate of Deposit	174,164.94
Other Real Estate Owned	7,000.00
Prepaid Insurance	602.95
Total Other Current Assets	188,086.22
Total Current Assets	311,879.07
TOTAL ASSETS	311,879.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,168.05
Total Accounts Payable	1,168.05
Total Current Liabilities	1,168.05
Total Liabilities	1,168.05
Equity	
Opening Bal Equity	207,912.36
Retained Earnings	75,366.65
Net Income	27,432.01
Total Equity	310,711.02
TOTAL LIABILITIES & EQUITY	311,879.07
**MUNICIPAL AID ROAD FUND (MARF)	97,260.70
AS OF 6/30/2013	

**City of Richlawn
Financial Reports
Income Stmt
presented 7/15/13,
June 1 - June 30, 2013**

	Jul '12 - Jun 13
Ordinary Income/Expense	
Income	
Interest	401.93
Miscellaneous Income	0.00
Municipal Aid Road Fund (MARF)	
General MARF	10,386.58
Total Municipal Aid Road Fund (MARF)	10,386.58
Reimbursed Expenses	660.00
Taxes	
Auto Insurance Premiums	11,201.70
Bank Franchise	11,283.68
Insurance Premiums	15,162.28
Late Fees	40.69
Property Taxes	62,610.48
Telecommunications	2,915.14
Total Taxes	103,213.97
Total Income	114,662.48
Expense	
Beautification Committee	899.70
Dues and Subscriptions	351.25
Insurance	
Liability Insurance	8,704.34
Total Insurance	8,704.34
Operating	
Landscape & Snow Removal	11,450.00
Maintenance Supplies	21.10
Office Supplies	720.55
Storage Unit	1,144.00
Website	99.00
Total Operating	13,434.65
Payroll Expenses	
City Commissioner Salary	4,375.20
Clerk-Treasurer Salary	4,375.20
Mayor Salary	2,734.50
Payroll Taxes	2,146.20
Payroll Expenses - Other	0.00
Total Payroll Expenses	13,631.10
Postage and Delivery	
Post Office Box Rental	140.00
Postage (Stamps)	361.75
Postage and Delivery - Other	120.00
Total Postage and Delivery	621.75
Printing and Reproduction	593.14
Professional Fees	
Legal Fees	2,262.50
PVA Assessment Usage	2,194.57
Total Professional Fees	4,457.07
Roads	
Signs	180.00
Total Roads	180.00
Sanitation	33,018.71
Services	
Eline Library	600.00
Neighborhood Association	2,000.00
Senior Care Experts	600.00
Special Events	1,296.65
St. Matthews Area Ministries	1,000.00
Welcome Baskets	275.00
Services - Other	50.00
Total Services	5,821.65
Utilities	
Gas and Electric	4,697.36
Water	819.75
Total Utilities	5,517.11
Total Expense	87,230.47
Net Ordinary Income	27,432.01
Net Income	27,432.01

**City of Richlawn
Financial Reports
Budget Comparison
presented 7/15/13,
June 1 - June 30, 2013**

	Jul '12 - Jun 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Interest	401.93	750.00	-348.07
Miscellaneous Income	0.00		
Municipal Aid Road Fund (MARF)			
General MARF	10,386.58	11,000.00	-613.42
Total Municipal Aid Road Fund (MARF)	10,386.58	11,000.00	-613.42
Reimbursed Expenses	660.00	600.00	60.00
Taxes			
Auto Insurance Premiums	11,201.70	13,000.00	-1,798.30
Bank Franchise	11,283.68	6,000.00	5,283.68
Insurance Premiums	15,162.28	15,000.00	162.28
Late Fees	40.69		
Property Taxes	62,610.48	63,500.00	-889.52
Telecommunications	2,915.14	2,600.00	315.14
Total Taxes	103,213.97	100,100.00	3,113.97
Total Income	114,662.48	112,450.00	2,212.48
Expense			
Beautification Committee	899.70	2,000.00	-1,100.30
Dues and Subscriptions	351.25	500.00	-148.75
Insurance			
Liability Insurance	8,704.34	6,000.00	2,704.34
Total Insurance	8,704.34	6,000.00	2,704.34
Miscellaneous	0.00	7,500.00	-7,500.00
Operating			
Advertising	0.00	500.00	-500.00
Bank Charges	0.00	50.00	-50.00
Community Garden	0.00	500.00	-500.00
Landscape & Snow Removal	11,450.00	15,000.00	-3,550.00
Maintenance Supplies	21.10	250.00	-228.90
Office Supplies	720.55	1,000.00	-279.45
Storage Unit	1,144.00	1,080.00	64.00
Website	99.00	100.00	-1.00
Total Operating	13,434.65	18,480.00	-5,045.35
Payroll Expenses			
City Commissioner Salary	4,375.20	4,800.00	-424.80
Clerk-Treasurer Salary	4,375.20	4,800.00	-424.80
Mayor Salary	2,734.50	3,000.00	-265.50
Payroll Taxes	2,146.20	2,175.00	-28.80

**City of Richlawn
Financial Reports
Budget Comparison
presented 7/15/13,
June 1 - June 30, 2013**

	Jul '12 - Jun 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Payroll Expenses - Other	0.00		
Total Payroll Expenses	13,631.10	14,775.00	-1,143.90
Postage and Delivery			
Post Office Box Rental	140.00	225.00	-85.00
Postage (Stamps)	361.75	560.00	-198.25
Postage and Delivery - Other	120.00		
Total Postage and Delivery	621.75	785.00	-163.25
Printing and Reproduction	593.14	1,500.00	-906.86
Professional Fees			
Legal Fees	2,262.50	1,200.00	1,062.50
PVA Assessment Usage	2,194.57	2,500.00	-305.43
Total Professional Fees	4,457.07	3,700.00	757.07
Roads			
Road Fund Expenditures	0.00	40,000.00	-40,000.00
Signs	180.00	2,000.00	-1,820.00
Total Roads	180.00	42,000.00	-41,820.00
Sanitation	33,018.71	34,990.00	-1,971.29
Services			
Eline Library	600.00	600.00	0.00
Neighborhood Association	2,000.00	2,000.00	0.00
Senior Care Experts	600.00	600.00	0.00
Special Events	1,296.65	1,500.00	-203.35
St. Matthews Area Ministries	1,000.00	1,000.00	0.00
Welcome Baskets	275.00	250.00	25.00
Services - Other	50.00		
Total Services	5,821.65	5,950.00	-128.35
Utilities			
Gas and Electric	4,697.36	4,500.00	197.36
Water	819.75	750.00	69.75
Total Utilities	5,517.11	5,250.00	267.11
Total Expense	87,230.47	143,430.00	-56,199.53
Net Ordinary Income	27,432.01	-30,980.00	58,412.01
Net Income	27,432.01	-30,980.00	58,412.01