

**City of Richlawn
Financial Reports
Balance Sheet
FY2014
7/1/2013 - 6/30/2014**

	Jun 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Old National Bank - Checking	125,629.63
Total Checking/Savings	125,629.63
Accounts Receivable	
Accounts Receivable	331.64
Total Accounts Receivable	331.64
Other Current Assets	
ONB CD-Res 2007-01 MRAF	6,318.33
ONB Certificate of Deposit	174,405.06
Other Real Estate Owned	7,000.00
Prepaid Insurance	4,259.45
Total Other Current Assets	191,982.84
Total Current Assets	317,944.11
TOTAL ASSETS	317,944.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,681.97
Total Accounts Payable	1,681.97
Total Current Liabilities	1,681.97
Total Liabilities	1,681.97
Equity	
Opening Bal Equity	207,912.36
Retained Earnings	106,480.66
Net Income	1,869.12
Total Equity	316,262.14
TOTAL LIABILITIES & EQUITY	317,944.11
**MUNICIPAL AID ROAD FUND (MARF)	88,471.75
AS OF 6/30/2014	

**City of Richlawn
Financial Reports
Income Stmt
FY2014
7/1/2013 - 6/30/2014**

	Jul '13 - Jun 14
Ordinary Income/Expense	
Income	
Interest	253.21
Municipal Aid Road Fund (MARF)	
General MARF	-8,906.82
Total Municipal Aid Road Fund (MARF)	-8,906.82
Reimbursed Expenses	720.00
Taxes	
Auto Insurance Premiums	13,938.83
Bank Franchise	9,192.24
Insurance Premiums	15,648.05
Late Fees	11.62
Property Taxes	64,537.52
Telecommunications	2,690.86
Total Taxes	106,019.12
Total Income	98,085.51
Expense	
Beautification Committee	865.70
Dues and Subscriptions	635.00
Insurance	
Liability Insurance	4,938.57
Total Insurance	4,938.57
Miscellaneous	0.00
Operating	
Bank Charges	152.00
Landscape & Snow Removal	16,412.50
Maintenance Supplies	23.31
Office Supplies	289.24
Security Service	3,430.00
Storage Unit	1,282.00
Website	99.00
Operating - Other	348.81
Total Operating	22,036.86
Payroll Expenses	
City Commissioner Salary	4,327.20
Clerk-Treasurer Salary	4,327.20
Mayor Salary	2,704.52
Payroll Taxes	2,261.40
Payroll Expenses - Other	0.00
Total Payroll Expenses	13,620.32
Postage and Delivery	
Post Office Box Rental	146.00
Postage and Delivery - Other	190.00
Total Postage and Delivery	336.00
Printing and Reproduction	1,001.28
Professional Fees	
Accounting	2,900.00
Legal Fees	1,200.00
PVA Assessment Usage	2,228.85
Total Professional Fees	6,328.85
Roads	
Signs	2,007.00
Total Roads	2,007.00
Sanitation	32,596.20
Services	
Eline Library	600.00
Neighborhood Association	2,000.00
Senior Care Experts	600.00
Special Events	1,396.65
St. Matthews Area Ministries	1,000.00
Welcome Baskets	300.00
Total Services	5,896.65
Utilities	
Gas and Electric	5,135.40
Water	818.56
Total Utilities	5,953.96
Total Expense	96,216.39
Net Ordinary Income	1,869.12
Net Income	1,869.12

**City of Richlawn
Financial Reports
Act vs Budget
FY2014
7/1/2013 - 6/30/2014**

	Jul '13 - Jun 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Interest	253.21	400.00	-146.79
Municipal Aid Road Fund (MARF)			
General MARF	-8,906.82	11,000.00	-19,906.82
Total Municipal Aid Road Fund (MARF)	-8,906.82	11,000.00	-19,906.82
Reimbursed Expenses	720.00	600.00	120.00
Taxes			
Auto Insurance Premiums	13,938.83	11,000.00	2,938.83
Bank Franchise	9,192.24	11,000.00	-1,807.76
Insurance Premiums	15,648.05	15,000.00	648.05
Late Fees	11.62		
Property Taxes	64,537.52	63,800.00	737.52
Telecommunications	2,690.86	2,600.00	90.86
Total Taxes	106,019.12	103,400.00	2,619.12
Total Income	98,085.51	115,400.00	-17,314.49
Expense			
Beautification Committee	865.70	2,500.00	-1,634.30
Dues and Subscriptions	635.00	500.00	135.00
Insurance			
Liability Insurance	4,938.57	5,000.00	-61.43
Total Insurance	4,938.57	5,000.00	-61.43
Miscellaneous	0.00	10,000.00	-10,000.00
Operating			
Advertising	0.00	500.00	-500.00
Bank Charges	152.00		
Landscape & Snow Removal	16,412.50	15,000.00	1,412.50
Maintenance Supplies	23.31	250.00	-226.69
Office Supplies	289.24	350.00	-60.76
Security Service	3,430.00		
Storage Unit	1,282.00	1,260.00	22.00
Website	99.00	100.00	-1.00
Operating - Other	348.81		
Total Operating	22,036.86	17,460.00	4,576.86
Payroll Expenses			
City Commissioner Salary	4,327.20	4,800.00	-472.80
Clerk-Treasurer Salary	4,327.20	4,800.00	-472.80
Mayor Salary	2,704.52	3,000.00	-295.48
Payroll Taxes	2,261.40	2,175.00	86.40
Payroll Expenses - Other	0.00		
Total Payroll Expenses	13,620.32	14,775.00	-1,154.68

**City of Richlawn
Financial Reports
Act vs Budget
FY2014
7/1/2013 - 6/30/2014**

	Jul '13 - Jun 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Postage and Delivery			
Post Office Box Rental	146.00	225.00	-79.00
Postage (Stamps)	0.00	350.00	-350.00
Postage and Delivery - Other	190.00		
Total Postage and Delivery	336.00	575.00	-239.00
Printing and Reproduction			
	1,001.28	1,500.00	-498.72
Professional Fees			
Accounting	2,900.00	3,500.00	-600.00
Legal Fees	1,200.00	1,200.00	0.00
PVA Assessment Usage	2,228.85	2,500.00	-271.15
Total Professional Fees	6,328.85	7,200.00	-871.15
Roads			
Road Fund Expenditures	0.00	40,000.00	-40,000.00
Signs	2,007.00	2,000.00	7.00
Total Roads	2,007.00	42,000.00	-39,993.00
Sanitation			
	32,596.20	32,600.00	-3.80
Services			
Eline Library	600.00	600.00	0.00
Neighborhood Association	2,000.00	2,000.00	0.00
Senior Care Experts	600.00	600.00	0.00
Special Events	1,396.65	1,500.00	-103.35
St. Matthews Area Ministries	1,000.00	1,000.00	0.00
Welcome Baskets	300.00	250.00	50.00
Total Services	5,896.65	5,950.00	-53.35
Utilities			
Gas and Electric	5,135.40	4,500.00	635.40
Water	818.56	1,000.00	-181.44
Total Utilities	5,953.96	5,500.00	453.96
Total Expense	96,216.39	145,560.00	-49,343.61
Net Ordinary Income	1,869.12	-30,160.00	32,029.12
Net Income	1,869.12	-30,160.00	32,029.12