

**City of Richlawn
Financial Reports
Balance Sheet
FY2015
7/1/2014 - 6/30/2015**

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National Bank - Checking	36,967.44
Total Checking/Savings	<u>36,967.44</u>
Accounts Receivable	
Accounts Receivable	301.17
Total Accounts Receivable	<u>301.17</u>
Other Current Assets	
ONB Certificate of Deposit	58,179.00
Other Real Estate Owned	7,000.00
Prepaid Insurance	4,759.54
Total Other Current Assets	<u>69,938.54</u>
Total Current Assets	<u>107,207.15</u>
TOTAL ASSETS	<u><u>107,207.15</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,723.20
Total Accounts Payable	<u>2,723.20</u>
Total Current Liabilities	<u>2,723.20</u>
Total Liabilities	2,723.20
Equity	
Opening Bal Equity	207,912.36
Retained Earnings	109,925.60
Net Income	-213,354.01
Total Equity	<u>104,483.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>107,207.15</u></u>
**MUNICIPAL AID ROAD FUND (MARF)	<u><u>1,657.37</u></u>
AS OF 6/30/2015	

**City of Richlawn
Financial Reports
Income Stmt
FY2015
7/1/2014 - 6/30/2015**

	Jul '14 - Jun 15
Ordinary Income/Expense	
Income	
Interest	78.79
Municipal Aid Road Fund (MARF)	
General MARF	9,051.16
Total Municipal Aid Road Fund (MARF)	9,051.16
Reimbursed Expenses	640.00
Taxes	
Auto Insurance Premiums	13,452.11
Bank Franchise	7,563.73
Insurance Premiums	23,509.94
Late Fees	252.79
Property Taxes	64,023.12
Telecommunications	2,466.42
Total Taxes	111,268.11
 Total Income	 121,038.06
 Expense	
Beautification Committee	1,970.95
Dues and Subscriptions	400.00
Insurance	
Liability Insurance	4,969.16
Total Insurance	4,969.16
Operating	
Advertising	393.88
Bank Charges	15.55
Landscaping	12,572.50
Maintenance Supplies	231.77
Office Supplies	224.60
Security Service	5,040.00
Snow Removal	4,490.00
Storage Unit	1,396.00
Website	135.00
Total Operating	24,499.30
Payroll Expenses	
City Commissioner Salary	4,315.11
Clerk-Treasurer Salary	4,327.20
Mayor Salary	2,704.52
Payroll Taxes	2,257.80
Payroll Expenses - Other	0.00
Total Payroll Expenses	13,604.63
Postage and Delivery	
Post Office Box Rental	164.00
Postage (Stamps)	246.85
Postage and Delivery - Other	264.44
	575.29

**City of Richlawn
Financial Reports
Income Stmt
FY2015
7/1/2014 - 6/30/2015**

Total Postage and Delivery	675.29
Printing and Reproduction	866.68
Professional Fees	
Legal Fees	4,950.00
PVA Assessment Usage	2,237.53
Total Professional Fees	<u>7,187.53</u>
Reconciliation Discrepancies	0.00
Roads	
Road Fund Expenditures	234,796.68
Signs	85.00
Total Roads	<u>234,881.68</u>
Sanitation	32,596.20
Services	
Eline Library	600.00
Neighborhood Association	2,000.00
Senior Care Experts	600.00
Special Events	2,372.96
St. Matthews Area Ministries	1,000.00
Welcome Baskets	300.00
Total Services	<u>6,872.96</u>
Utilities	
Gas and Electric	5,186.88
Water	680.81
Total Utilities	<u>5,867.69</u>
Total Expense	<u>334,392.07</u>
Net Ordinary Income	<u>-213,354.01</u>
Net Income	<u><u>-213,354.01</u></u>

**City of Richlawn
Financial Reports
Act vs Budget
FY2015
7/1/2014 - 6/30/2015**

	Jul '14 - Jun 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Interest	78.79	300.00	-221.21
Municipal Aid Road Fund (MARF)			
General MARF	9,051.16	11,000.00	-1,948.84
Total Municipal Aid Road Fund (MARF)	9,051.16	11,000.00	-1,948.84
Reimbursed Expenses	640.00	700.00	-60.00
Taxes			
Auto Insurance Premiums	13,452.11	13,700.00	-247.89
Bank Franchise	7,563.73	9,000.00	-1,436.27
Insurance Premiums	23,509.94	16,300.00	7,209.94
Late Fees	252.79		
Property Taxes	64,023.12	64,300.00	-276.88
Telecommunications	2,466.42	2,421.84	44.58
Total Taxes	111,268.11	105,721.84	5,546.27
Total Income	121,038.06	117,721.84	3,316.22
Expense			
Beautification Committee	1,970.95	2,500.00	-529.05
Dues and Subscriptions	400.00	600.00	-200.00
Insurance			
Liability Insurance	4,969.16	5,000.00	-30.84
Total Insurance	4,969.16	5,000.00	-30.84
Miscellaneous	0.00	7,750.00	-7,750.00
Operating			
Advertising	393.88	500.00	-106.12
Bank Charges	15.55		
Landscaping	12,572.50	9,500.00	3,072.50
Maintenance Supplies	231.77	500.00	-268.23
Office Supplies	224.60	350.00	-125.40
Security Service	5,040.00	7,280.00	-2,240.00
Snow Removal	4,490.00	5,500.00	-1,010.00
Storage Unit	1,396.00	1,380.00	16.00
Website	135.00	100.00	35.00
Total Operating	24,499.30	25,110.00	-610.70
Payroll Expenses			
City Commissioner Salary	4,315.11	4,800.00	-484.89
Clerk-Treasurer Salary	4,327.20	4,800.00	-472.80
Mayor Salary	2,704.52	3,000.00	-295.48
Payroll Taxes	2,257.80	2,250.00	7.80
Payroll Expenses - Other	0.00		
Total Payroll Expenses	13,604.63	14,850.00	-1,245.37
Postage and Delivery			

**City of Richlawn
Financial Reports
Act vs Budget
FY2015
7/1/2014 - 6/30/2015**

	Jul '14 - Jun 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Post Office Box Rental	164.00	150.00	14.00
Postage (Stamps)	246.85		
Postage and Delivery - Other	264.44	350.00	-85.56
Total Postage and Delivery	675.29	500.00	175.29
Printing and Reproduction	866.68	1,000.00	-133.32
Professional Fees			
Legal Fees	4,950.00	1,200.00	3,750.00
PVA Assessment Usage	2,237.53	2,500.00	-262.47
Total Professional Fees	7,187.53	3,700.00	3,487.53
Reconciliation Discrepancies	0.00		
Roads			
Road Fund Expenditures	234,796.68	170,600.00	64,196.68
Signs	85.00	2,500.00	-2,415.00
Total Roads	234,881.68	173,100.00	61,781.68
Sanitation	32,596.20	36,000.00	-3,403.80
Services			
Eline Library	600.00	600.00	0.00
Neighborhood Association	2,000.00	2,000.00	0.00
Senior Care Experts	600.00	600.00	0.00
Special Events	2,372.96	1,500.00	872.96
St. Matthews Area Ministries	1,000.00	1,000.00	0.00
Welcome Baskets	300.00	250.00	50.00
Total Services	6,872.96	5,950.00	922.96
Utilities			
Gas and Electric	5,186.88	5,500.00	-313.12
Water	680.81	1,000.00	-319.19
Total Utilities	5,867.69	6,500.00	-632.31
Total Expense	334,392.07	282,560.00	51,832.07
Net Ordinary Income	-213,354.01	-164,838.16	-48,515.85
Net Income	-213,354.01	-164,838.16	-48,515.85

**City of Richlawn
Financial Reports
Landscaping
FY2015
7/1/2014 - 6/30/2015**

	Type	Date	Num	Name	Memo	Split	Amount
Operating							
Landscaping							
	Bill	07/03/2014	2101545	Valley Crest	2101545	Accounts Payable	200.00
	Bill	07/11/2014	4551812	Valley Crest	Storm Damage cleanup	Accounts Payable	1,600.00
	Bill	07/11/2014	2105086	Valley Crest	Mowing & Shrub Trimming	Accounts Payable	530.00
	Bill	07/18/2014	2111243	Valley Crest	2111243	Accounts Payable	200.00
	Bill	07/23/2014	2119148	Valley Crest	Irrigation Start up (Completed in June but not in	Accounts Payable	112.50
	Bill	07/23/2014	2118298	Valley Crest	Limb Removal	Accounts Payable	150.00
	Bill	07/25/2014	2118517	Valley Crest	2118517	Accounts Payable	250.00
	Bill	07/31/2014	2122515	Valley Crest	2122515	Accounts Payable	200.00
	Bill	08/08/2014	2133103	Valley Crest	2133103	Accounts Payable	150.00
	Bill	08/15/2014	2136840	Valley Crest	2136840	Accounts Payable	200.00
	Bill	08/22/2014	2147973	Valley Crest	Inv 2147973	Accounts Payable	150.00
	Bill	08/29/2014	2149296	Valley Crest	Inv 2149296	Accounts Payable	200.00
	Bill	09/05/2014	2155536	Valley Crest	2155536	Accounts Payable	150.00
	Bill	09/12/2014	2161314	Valley Crest	2161314	Accounts Payable	200.00
	Bill	09/19/2014	2166908	Valley Crest	2166908	Accounts Payable	250.00
	Bill	09/26/2014	2171822	Valley Crest	2171822	Accounts Payable	200.00
	Bill	10/03/2014	2184948	Valley Crest	2184948	Accounts Payable	150.00
	Bill	10/10/2014	2184937	Valley Crest	Fall Flower Install	Accounts Payable	1,550.00
	Bill	10/17/2014	2191316	Valley Crest	Fall Flowers	Accounts Payable	1,500.00
	Bill	10/27/2014	2194899	Valley Crest	Mow & Shut down irrigation system	Accounts Payable	312.50
	Bill	10/31/2014	2198318	Valley Crest	Mow	Accounts Payable	150.00
	Bill	11/07/2014	2205358	Valley Crest	Inv 2205358	Accounts Payable	150.00
	Bill	11/14/2014	2208424	Valley Crest	2208424	Accounts Payable	150.00
	Bill	12/31/2014	2240747	Valley Crest	Fall Shrub Trim	Accounts Payable	480.00
	Deposit	02/02/2015	2878606	Valley Crest	Refund for duplicate billing of Fall Flowers	Old National Bank - Checking	-1,350.00
	Bill	04/12/2015	2317474	Valley Crest	Early Spring Application & Mulching	Accounts Payable	650.00
	Bill	04/20/2015	2325637	Valley Crest	Mowing & Weeding	Accounts Payable	200.00
	Bill	04/22/2015	2323845	Valley Crest	Irrigation Work	Accounts Payable	40.00
	Bill	04/24/2015	2326365	Valley Crest	Mowing	Accounts Payable	150.00
	Bill	04/30/2015	2330733	Valley Crest	Mowing & Weeding	Accounts Payable	200.00
	Bill	05/22/2015	2349011	Valley Crest	2349011	Accounts Payable	150.00
	Bill	05/28/2015	2352711	Valley Crest	101 Don Allen Road	Accounts Payable	35.00
	Bill	06/01/2015	2810445	Valley Crest	2343235 5/4/2015	Accounts Payable	150.00
	Bill	06/01/2015	2810445	Valley Crest	2343257 5/11/2015	Accounts Payable	312.50
	Bill	06/01/2015	2810445	Valley Crest	2345200 5/7/2015 101 Don Allen	Accounts Payable	70.00
	Bill	06/01/2015	2810445	Valley Crest	2351879 5/29/2015	Accounts Payable	1,550.00
	Bill	06/08/2015	2363729	Valley Crest	2363729	Accounts Payable	150.00
	Bill	06/12/2015	2369906	Valley Crest	2369906	Accounts Payable	200.00
	Bill	06/19/2015	2371513	Valley Crest	OP	Accounts Payable	150.00
	Bill	06/26/2015	2377904	Valley Crest	2377904	Accounts Payable	580.00
	Bill	06/30/2015	2379915	Valley Crest	Inv 2379915	Accounts Payable	150.00
							<u>12,572.50</u>
Total Landscaping							
							<u>12,572.50</u>
Total Operating							<u>12,572.50</u>
TOTAL							<u>12,572.50</u>

**City of Richlawn
Financial Reports
Legal Fees
FY2015
7/1/2014 - 6/30/2015**

	Type	Date	Num	Name	Memo	Split	Amount
Professional Fees							
Legal Fees							
	Check	08/18/2014	2017	Stephen T. Porter	Ordinance 2014-04 - St. Matthews Annexation	Old National Bank - Checking	3,187.50
	Check	03/16/2015	2095	Stephen T. Porter	Lang Field Easement	Old National Bank - Checking	562.50
	Bill	05/05/2015	Annuual Billing	Stephen T. Porter	Annual Legal Services	Accounts Payable	1,200.00
	Bill	05/09/2015		Stephen T. Porter		Accounts Payable	0.00
							4,950.00
Total Legal Fees							4,950.00
Total Professional Fees							4,950.00
TOTAL							4,950.00

**City of Richlawn
Financial Reports
Roads
FY2015
7/1/2014 - 6/30/2015**

	Type	Date	Num	Name	Memo	Split	Amount
Roads							
Road Fund Expenditures							
	Bill	10/31/2014	Inv 117391	Flynn Brothers	1.5" asphalt milling	Accounts Payable	26,218.08
	Bill	10/31/2014	Inv 117391	Flynn Brothers	1.5" asphalt surface	Accounts Payable	110,772.50
	Bill	11/20/2014	Inv 117431	Flynn Brothers	Street Milling and Resurfacing - Complete	Accounts Payable	76,758.84
	Bill	11/20/2014	Inv 117431	Flynn Brothers	Inv 117431 Road Work Completed	Accounts Payable	0.00
	Bill	03/10/2015	250(338)-88-C	J-Town Contractors, Inc	Final Sidewalk Invoice	Accounts Payable	21,047.26
Total Road Fund Expenditures							<u>234,796.68</u>
Total Roads							<u>234,796.68</u>
TOTAL							<u><u>234,796.68</u></u>

**City of Richlawn
Financial Reports
Special Events
FY2015
7/1/2014 - 6/30/2015**

	Type	Date	Num	Name	Memo	Split	Amount	
Services								
Special Events								
	Check	08/16/2014	VISA	Bike to Beat Cancer		Old National Bank - Checking	50.00	
	Check	11/19/2014	VISA	Amazon.com	Gift for Mayor Coomes	Old National Bank - Checking	34.98	
	Bill	11/21/2014	Inv 482657	Frank Otte Nursery	Tree Planting for Henry Thoben	Accounts Payable	352.98	
	Bill	11/26/2014	Inv 04360575	Nanz & Kraft Florists	Christmas Decorations	Accounts Payable	1,260.00	
	Check	12/20/2014	2038	Evans Monument Company	Monument for Henry's Tree	Old National Bank - Checking	325.00	
	Bill	12/23/2014	Decorating Contest 1	Joe & Sharon Bohannon	Holiday Decorating Contest Winner	Accounts Payable	100.00	
	Bill	12/23/2014	Decorating Contest 2	Craig & Lee Van Natta	Holiday Decorating Contest Runner-Up	Accounts Payable	50.00	
	Bill	12/23/2014	Decorating Contest 2	Fred Ehrman	Holiday Decorating Contest Runner-Up	Accounts Payable	50.00	
	Bill	01/21/2015	04378365	Nanz & Kraft Florists	Take down Christmas decorations	Accounts Payable	150.00	
	Total Special Events							<u>2,372.96</u>
	Total Services							<u>2,372.96</u>
	TOTAL							<u><u>2,372.96</u></u>